

Burlington Township Sports Club Foundation
Board Meeting Minutes
Lake Building
February 5, 2014

Call to Order – The meeting was called to order at 7:04 PM. In attendance were Steve Macrae, Don Neff Carl Budden and Matt Kowalski. Kris Smith was not in attendance.

President's Report –

- A motion was made to approve the January 15, 2014 meeting minutes. The minutes were unanimously approved.
- Steve informed the group that he still did not have a status of 501 c (3) application; Steve will reach out to IRS on 2/7/14.
- Steve indicated that the quotes for Board of Directors Insurance and Theft Insurance were higher than expected so needed to do some research before submitting to Board for approval. Matt was also going to follow-up with Judy Hirt of the Food Pantry to see if the rates quoted are reasonable.
- BTSCF assisted with wrestling snack table on 1/26/14. The day was extremely successful. The next home wrestling match is 2/9/14.
- Burlington Township High School will be hosting their end of year Regional Wrestling Tournament on 2/23/14 which the BT Recreation wrestlers will participate. The Foundation will be selling tournament t-shirts at the event.
- Steve asked for the Board to approve a hardship request that was received. The total cost is \$30. The request was unanimously approved by the Board.
- Baseball requested approval to use Sports Image for their pictures on opening day. The Board approved unanimously. It was also noted that over the next several weeks, the Board will be reviewing proposals from various photographers to maximize benefits to the Foundation.
- Current Sports Club working on final reconciliation of bank accounts.

Treasurer's Report –

- The Foundation's current balance as of 1/31/14 is \$3,613.65
- Matt provided an update on search for Accountant. Still ongoing.
- It needs to be determined if the Foundation needs to have Audited Financials prior to being approved as a 501 c (3).
- The estimate cost for Audited Financials would be \$2,000 - \$2,500.

Old Business –

- The Board made a few changes to the scholarship criteria and suggested the criteria and application be uploaded to the website.
- With respect to review of the Project Plan, several of the remaining tasks cannot be completed until receipt of approved 501 c (3).

New Business –

- The Board discussed a process for the handling of hardship requests. The Board agreed that whoever receives the request should submit directly to the Board for consideration.
- Don suggested that there are a few donations that the former Sports Club has made over the years and he would research to present to the Board for discussion.
- Don has been doing some work to see if he could improve the pricing we receive on various products and has identified a new pizza vendor that we will begin utilizing at the next wrestling

match on 2/9.

- Don also mentioned reaching out to Pretzel Factory (to discuss payment method as previous Sports Club had an account).
- The Board discussed the recent proposal received by Baseball with regard to upcoming fundraisers and profit sharing recommendations. It was agreed by the Board that all fundraisers/concessions will continue to be allocated in a 70/30 split and that no fundraiser will benefit an organization 100%. Specifically, uniforms should be purchased by the parents of the participants and not paid for by any fundraisers.
- The Board discussed the agenda for the upcoming Group meeting to be held on 2/17/14 at 7PM in the Lake Building. Steve said he would put together and circulate to the Board for comment prior to the meeting.

Next Meeting - The next meeting of the Board will be March 5, 2014 at 7PM at the Lake Building.

Adjournment – A motion was made to end the meeting and was unanimously approved. The meeting was adjourned at 8:50PM.